

TOWN OF TRENTON
General Operating Budget
 April 1, 2024 to March 31, 2025

Summary

	2024 Assessment	Tax Rate	Total Taxes
Residential & Resource Tax Rate	110,680,400	2.04	\$ 2,257,880
Commercial Tax Rate	5,461,500	4.10	223,922
			\$ 2,481,802

REVENUE

	Budget 2023-2024	Projected 2023-2024	Budget 2024-2025
Assessable Property Taxes	\$ 2,290,980	\$ 2,286,464	\$ 2,481,802
Special Assessment Solid Waste	156,800	155,918	156,800
Special Assessment Hydrant	245,800	260,305	270,000
	2,693,580	2,702,687	2,908,602
Nova Scotia Power	1,590,600	1,590,600	1,642,378
Deed Transfer Tax	75,000	68,000	50,000
Grants in Lieu and Other	53,762	60,201	54,104
Services Provided to Other Governments	15,000	15,000	15,000
Sale of Services	226,301	256,933	234,239
Other Revenue Own Sources	92,325	189,296	126,425
Unconditional Transfers	420,922	420,922	420,922
Conditional Transfers	35,440	37,740	31,000
Internal Transfers	46,350	46,350	69,000
	5,249,279	5,387,729	5,551,670

EXPENDITURES

Legislative Services	77,090	71,286	81,480
General Government Services	813,910	758,236	833,975
Protective Services - Police & Traffic	716,812	797,609	840,000
Protective Services - Fire & Other	351,920	363,931	408,950
Transportation Services	936,395	907,840	1,029,645
Environmental Health Services	393,800	457,765	416,319
Environmental Development	82,664	95,786	88,900
Recreation Services	744,600	683,871	795,220
Financing - Principal & Interest	359,072	354,782	384,107
Outside Service Providers	618,017	614,910	573,074
Transfer of Deed Transfer Tax	75,000	68,000	50,000
Internal Transfers	80,000	213,713	50,000
	5,249,279	5,387,729	5,551,670
Excess of Revenue over Expenditures	\$ -	\$ -	\$ -

TOWN OF TRENTON WATER UTILITY

Operating Budget

April 1, 2024 to March 31, 2025

	Budget 2023-2024	Projected 2023-2024	Budget 2024-2025
<u>OPERATING REVENUE</u>			
Metered Revenue	\$ 676,614	\$ 680,389	\$ 796,500
Fire Protection	291,891	291,891	337,597
Other	5,605	12,937	10,836
TOTAL REVENUE	974,110	985,217	1,144,933
<u>OPERATING EXPENDITURES</u>			
Source of Supply	10,490	53,613	43,140
Power & Pumping	50,867	45,234	52,811
Purification	416,040	372,012	385,919
Transmission & Distribution	127,555	78,252	131,775
Administration & General	91,220	87,045	112,700
Depreciation	71,344	71,340	72,500
Taxes	32,045	32,652	33,000
Interest	40,000	-	200,700
TOTAL EXPENDITURES	839,562	740,149	1,032,545
Transfer to (from) Surplus	134,548	245,068	112,388
	\$ -	\$ -	\$ -

TOWN OF TRENTON

General Capital Budget

April 1, 2024 to March 31, 2025

<u>Description</u>	<u>Amount</u>
Street repaving	
Park St - from Duke to Duchess	\$ 77,855
Ninth St - from Duke to Duchess	78,270
Dickie St - from Mechanic to Grandview	53,825
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	209,950
Storm Sewer Separation project	1,494,605
Outdoor Recreational Facilities	650,000
Heat Pumps for Town Facilities	267,806
Cenotaph Pathways	15,000
Youth Centre Accessible Ramp and Door	12,000
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	\$ 2,649,361
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Funding:	
ICIP Federal / Provincial funding	\$ 784,667
PNS Sustainable Services Growth Fund	324,605
PNS debt financing	385,333
PNS Strategic Funding Initiative	650,000
Canada Community-Building Fund	209,950
Efficiency Nova Scotia	144,090
Sustainable Communities funding	123,716
Federal Veterans Affairs	10,000
Royal Canadian Legion	5,000
Community Accessibility Grant	9,600
Capital Reserve	2,400
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	\$ 2,649,361
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TOWN OF TRENTON WATER UTILITY

Capital Budget

April 1, 2024 to March 31, 2025

<u>Description</u>	<u>Amount</u>
Pressure Booster Station	\$ 745,573
Jobs Trailer	10,000
	<u>\$ 755,573</u>
Funding:	
PNS debt financing	\$ 745,573
Depreciation	10,000
	<u>\$ 755,573</u>