

TOWN OF TRENTON
General Operating Budget
 April 1, 2023 to March 31, 2024

Summary

	2023 Assessment	Tax Rate	Total Taxes
Residential & Resource Tax Rate	102,597,000	2.04	2,092,979
Commercial Tax Rate	4,829,300	4.10	198,001
			2,290,980

	Unaudited		
	Budget 2022-2023	Actuals 2022-2023	Budget 2023-2024
REVENUE			
Assessable Property Taxes	\$ 2,086,974	\$ 2,079,331	\$ 2,290,980
Special Assessment Solid Waste	158,000	157,315	156,800
Special Assessment Hydrant	116,500	122,861	245,800
	2,361,474	2,359,507	2,693,580
Nova Scotia Power	1,389,917	1,389,917	1,590,600
Deed Transfer Tax	75,000	82,011	75,000
Grants in Lieu and Other	21,445	179,375	53,762
Services Provided to Other Governments	15,000	15,000	15,000
Sale of Services	228,910	224,713	226,301
Other Revenue Own Sources	80,525	130,283	92,325
Unconditional Transfers	420,922	420,922	420,922
Conditional Transfers	41,834	114,636	35,440
Internal Transfers	45,000	45,000	46,350
	4,680,027	4,961,364	5,249,279
EXPENDITURES			
Legislative Services	84,768	72,449	77,090
General Government Services	729,225	771,387	813,910
Protective Services - Police & Traffic	650,000	728,605	716,812
Protective Services - Fire & Other	209,304	281,212	351,920
Transportation Services	874,072	857,262	936,395
Environmental Health Services	361,720	420,616	393,800
Environmental Development	63,894	68,229	82,664
Recreation Services	694,990	620,973	744,600
Financing - Principal & Interest	343,609	342,804	359,072
Outside Service Providers	573,445	582,575	618,017
Transfer of Deed Transfer Tax	75,000	82,011	75,000
Capital out of Revenue	20,000	24,788	-
Internal Transfers	-	108,452	80,000
	4,680,027	4,961,364	5,249,279
Excess of Revenue over Expenditures	\$ -	\$ -	\$ -

TOWN OF TRENTON WATER UTILITY

Operating Budget

April 1, 2023 to March 31, 2024

	Unaudited		
	Budget 2022-2023	Actuals 2022-2023	Budget 2023-2024
<u>OPERATING REVENUE</u>			
Metered Revenue	\$ 320,000	\$ 317,527	\$ 676,614
Fire Protection	141,072	141,072	291,891
Other	7,420	10,358	5,605
TOTAL REVENUE	468,492	468,957	974,110
<u>OPERATING EXPENDITURES</u>			
Source of Supply	3,966	15,727	10,490
Power & Pumping	47,350	43,655	50,500
Purification	321,345	295,943	416,408
Transmission & Distribution	82,154	119,550	127,555
Administration & General	84,646	85,584	91,220
Depreciation	86,601	69,734	71,344
Taxes	32,000	32,045	32,045
Interest	25,000	-	40,000
TOTAL EXPENDITURES	683,062	662,239	839,562
Transfer to (from) Surplus	(214,570)	(193,282)	134,548
	\$ -	\$ -	\$ -

TOWN OF TRENTON
General Capital Budget
 April 1, 2023 to March 31, 2024

Description	Amount
Street repaving	
Fifth Street	\$ 82,175
Princess Avenue (Sixth St to Seventh St)	27,425
Princess Avenue (Tenth St to Eleventh St)	27,425
Twelfth Street (Duke St to south end)	41,715
Caroline Street (Phillip St to Dickie St)	35,980
Maple Street (Mechanic St to Diamond St)	30,245
Phillip Street	67,370
Forge Street (Spruce St to east end)	64,865
	<u>377,200</u>
Storm Sewer Separation project	1,170,000
Trenton Park redevelopment	190,000
Minor Sports Community Centre upgrades	300,000
Monument refurbishment	43,000
	<u>\$ 2,080,200</u>
Funding:	
ICIP Federal / Provincial funding	\$ 784,667
PNS debt financing	385,333
Canada Community-Building Fund	377,200
PNS Dept of Communities, Culture, Tourism, Heritage	300,000
ACOA	114,000
General capital reserve	76,000
Federal Veterans Affairs	21,500
Royal Canadian Legion	21,500
	<u>\$ 2,080,200</u>

TOWN OF TRENTON WATER UTILITY

Capital Budget

April 1, 2023 to March 31, 2024

Description	Amount
Reservoir	\$ 2,829,000
Pressure Booster Station	565,000
	<u>\$ 3,394,000</u>
Funding:	
PNS debt financing	<u>\$ 3,394,000</u>