



LOW INCOME TAX RELIEF POLICY

Scope

This policy will apply to Low Income Taxpayers resident within the Town of Trenton.

Policy


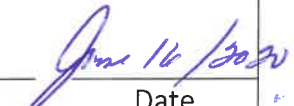
1. That an exemption from taxation in the amount of \$250.00 be granted upon property in the Town of Trenton owned by a person whose total income from all sources for the previous calendar year is less than \$25,000.00
2. Each year following, a Low Income tax exemption rebate in the amount of \$250.00 is to be granted and the total household income is to be adjusted based on the Bank of Canada's Core CPI percentage increase at December 31 of the preceding calendar year. If there is a decrease or there is no increase in the Bank of Canada's Core CPI the total household income will remain the same as it was for the preceding fiscal year.
3. That income includes the total income of all other members of the same family residing in the household but does not include federal war veterans pensions paid under the War Veterans' Allowance Act or death and disability pensions for veterans and their dependents paid under the Pension Act.
4. That the exemption shall only be granted on property that is occupied as the taxpayer's principal residence.
5. That where a property is assessed to more than one person, any of them who is entitled to an exemption may receive only the portion of the exemption equal to that person's share of the total assessment for the property, but where the different interests are not separate, then to that portion determined by the treasurer, whose determination is final.
6. That a person applying for an exemption shall make an affidavit or provide other proof confirming the person's income, including the income of any other family member residing in the household.
7. That all applications for this tax exemption must be submitted no later than the 31st day of July in the year for which it is being applied.



Town of Trenton

POLICY NO. FIN-20200616

APPROVED: 2020-06-16

		<u>CAO's Annotation for Official Policy Book</u>	
Policy Number:	FIN-20200616	Date of Notice to Council Members of Intent to Consider (Minimum 7 Days):	<u>May 25, 2020</u>
Council Approval:	<u>2020/ 06/ 16</u> Y M D	Date of Passage of Current Policy:	<u>June 16, 2020</u>
Effective Date:	<u>2020/ 06/ 16</u> Y M D	I certify that this Policy was adopted by Council as indicated above.	
Supersedes Date:	<u>2012/ 03/ 13</u> Y M D		
		Chief Administrative Officer	Date

**APPLICATION FOR TAX EXEMPTION
PURSUANT TO SECTION 69 MUNICIPAL GOVERNMENT ACT**

Assessment Account Number (AAN) _____

I, _____ of _____ in the Town of Trenton, Province of Nova Scotia, hereby declare:

1. I am the assessed owner and primary resident of the taxable property in the Town of Trenton.
2. I understand the word "income" to include a person's total income from all sources for the calendar year preceding the fiscal year of the municipality and includes the income of all other members of the same family residing in the same household, but does not include an allowance paid pursuant to the War Veterans Allowance Act or pension paid pursuant to the Pension Act.
3. Total household income from all sources for the year 2019 was less than **TWENTY FIVE THOUSAND DOLLARS (\$25,000.00)**
4. I have provided proof of household income of the 2019 calendar year.

TOTAL 2019 HOUSEHOLD INCOME: _____

I MAKE THIS SOLEMN DECLARATION conscientiously believing it to be true and knowing that it is of the same force and effect as if made under oath by virtue of the Canada Evidence Act.

DECLARED BEFORE ME AT

Trenton in the County of Pictou
and Province of Nova Scotia
this ____ day of _____ 2020.

A Commissioner of the Supreme
Court of Nova Scotia or a Town
Councillor

Applicant's Signature

ADDITIONAL INFORMATION

- Please complete and return this form to the Town of Trenton, P.O. Box 328, 120 Main Street, Trenton NS B0K 1X0, **no later than July 31, 2020.**
- Before signing and returning the application, please have your signature witnessed by a Commissioner of Oaths or a Town Councillor. The witness of the signature of the applicant. **DO NOT sign the application before it has been witnessed.**
- Maximum exemption that will be granted is \$250.00 for persons with total household income less than \$25,000.00 in 2019.
- Proof of income can be a Notice of Assessment, for the calendar year.

OFFICE USE				
Maximum Exemption		(a)		\$250.00
Household income	(b)	_____		
Base	(c)	<u>25,000.00</u>		
Excess income	(b-c)	_____	x 4%	(d) _____
Exemption	(a-d)			_____