

TOWN OF TRENTON OFFICE OF THE MAYOR

PO Box 328, Trenton NS, BOK 1X0 Tel: 902-752-5311 / Fax: 902-752-0090 www.trenton.ca

TOWN OF TRENTON NOTICE Wednesday, June 28, 2023 2023-2024 Budget & Tax Rate

At a Special Town Council meeting on Tuesday, June 27, 2023, Council approved, accepted, and adopted the General Operating Budget of the Town of Trenton for the fiscal year from April 01, 2023, to March 31, 2024, in the amount of \$5,249,279.00.

Due to the doubling of the Public Fire Protection Rate outlined in the Schedule of Rates set by the Nova Scotia Utility and Review Board effective April 1, 2023, the Town's Fire Protection rate for this fiscal year must increase by \$0.0725 to be set at \$0.145 per \$100 of assessment for all assessed properties in Trenton – residential and commercial.

All other tax rates will remain unchanged from the previous fiscal as follows:

- Residential & Resource property tax rate to stay at \$2.04 per \$100 of assessment
- Commercial property tax rate to stay at \$4.10 per \$100 of assessment
- Solid Waste (garbage collection) annual user fee rate of \$146.00 per dwelling unit

Dependent on property assessments, this may cause property owners to see an increase in their final tax bills, set to be issued in September 2023.

We appreciate residents understanding of this necessary change. Council did not come to this decision lightly, and we will continue to put the future of our Town at the forefront of our decision making.

Respectfully,

Mayor Donald Hussher & Town Council

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